

NOTICE OF PUBLIC HEARING

WITH RESPECT TO E.B.S. BUILDING SYSTEMS L.L.C. AND THE PROVIDING OF FINANCIAL ASSISTANCE THERETO BY THE TOWN OF RIVERHEAD INDUSTRIAL DEVELOPMENT AGENCY

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Section 859-a(2) of the General Municipal Law will be held by the Town of Riverhead Industrial Development Agency (the "Agency") on June 21, 2010 at 5:00 p.m. prevailing time at the Riverhead Town Hall, 200 Howell Avenue, Riverhead, New York, in connection with the acquisition by E.B.S. Building Systems L.L.C., a New York limited liability company qualified to do business in the State of New York ("E.B.S.") of an undeveloped parcel of land of approximately 10 acres located on Scott Avenue in the Calverton Enterprise Park, Riverhead, the clearing by E.B.S. of the site, the construction by E.B.S. of approximately 67,300 square feet of buildings to be used by E.B.S. in the manufacture of wood building components, including roof and floor trusses and wall panels, the temporary storage by E.B.S. of such wood building components, and related office space, and the purchase and installation by E.B.S. of equipment to be used in connection therewith, together with incidental site improvements and expenses, at an aggregate cost estimated not to exceed \$4,030,000 (the "Project"). The Agency proposes to lease the Project from E.B.S., appoint E.B.S. agent of the Agency with respect to acquiring, constructing, equipping and maintaining the Project and to provide financial assistance to E.B.S. with respect to the Project through the provision of an exemption from Mortgage Recording Taxes, the provision of an exemption from Sales and Compensating Use Taxes on certain property, including tangible personal property, and a partial abatement of real property taxes through a Payment-in-Lieu of Tax Agreement, requiring payments in an amount less than that which would otherwise be required to be paid as real property taxes by granting a partial abatement of real property taxes attributable to any increase in assessed value of the real property comprising the Project over the present assessed value of such real property for a period of ten (10) years.

The initial owner of the Project will be E.B.S., a New York limited liability company.

The Town of Riverhead will act as "lead agency" in accordance with the provisions of the State Environmental Quality Review Act ("SEQRA") with respect to the Project and is expected to determine that the Project, as proposed, will not result in any significant environmental impacts. The Agency has declared itself "lead agency" with respect to the Agency's providing the aforescribed financial assistance to E.B.S. with respect to the Project and has determined that such financial assistance will not result in any significant environmental impacts. Further information on the proposed Project, including the application for such financial assistance and a cost and benefit analysis, is available from the Agency at the address given above.

The Agency will, at the above stated time and place, provide all interested parties with reasonable opportunity, both orally and in writing, to present their views with respect to the

Project and the providing of financial assistance being contemplated to be provided to E.B.S. by the Agency with respect to the Project, as herein described. A copy of the application filed by E.B.S. with respect to the Project is available for public inspection at the Agency's office, located at Town Hall, during normal business hours.

The Agency will, at the above stated time and place, provide all interested parties with reasonable opportunity, both orally and in writing, to present their views with respect to the Project and the providing of financial assistance being contemplated to be provided to Country Limousines and the Related Parties by the Agency with respect to the Project, as herein described. A copy of the application filed by Country Limousines with respect to the Project is available for public inspection at the Agency's office, located at Town Hall, during normal business hours.

Dated: May 27, 2010

TOWN OF RIVERHEAD INDUSTRIAL DEVELOPMENT AGENCY

By: _____
Angela DeVito
Secretary